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Agenda Supplement 2

Dear Councillor

FINANCE, ASSETS, INVESTMENT & RECOVERY COMMITTEE - WEDNESDAY, 7TH FEBRUARY, 2024

I am now able to enclose, for consideration at next Wednesday, 7th February, 2024 meeting of the Finance, Assets, Investment & Recovery Committee, the following reports that were unavailable when the agenda was printed.

Agenda No	Item
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| 5. | <u>Q3 2023/24 Budget update report (Pages 3 - 24)</u> |
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Yours sincerely

Jonathan Stephenson
Chief Executive

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Agenda Item 5



COMMITTEE TITLE: Finance, Assets, Investments & Recovery Committee

DATE: 7 February 2024

REPORT TITLE:	P9 2023/24 Budget Update Report
REPORT OF:	Tim Willis, Interim Director - Resources

REPORT SUMMARY

The purpose of this report is to set out the forecast revenue and capital budget positions as at period 9 for 2023/24 and to give an overall financial update.

The commentary of the report does not attempt to cover all budgetary changes but draws attention to the key factors affecting net expenditure differences.

The General Fund is forecasting a balanced budget, this means the income generated covers the council's expenditure. The result of a balanced budget is the general fund working balance will remain unchanged.

The Housing Revenue Account (HRA) is currently forecasting a surplus position of £756k. The main cause of this underspend is due to utility bills falling. We are predicting an underspend of £632k for premises related costs, £423k specifically for utility bills. If this £756k underspend materialises it will increase the HRA's working balance or stored in to reserves to pay for future developments. The director of Housing and CLT are exploring ways to prioritise some urgent works in 2023/24 to reduce this underspend by 31st March 2024.

The overall capital programme is forecast to underspend by £40.7mil. £20mil of this is due to the delays around the regeneration fund. The total underspend will be considered as slippage into next year's programme.

The current financial backdrop poses further financial risks to the Council's budget. It should be noted that the Local Government Association has issued a statement "The lack of funding for local services in the Autumn Statement has left councils facing a growing financial crisis and 1 in 5 council leaders & CEO are very or fairly likely to issue a section 114 in this or next financial year". This statement can be found on LGA website: www.local.gov.uk.

For Brentwood, there are further financial risks to pay inflation forecasts as well as cost pressures from the current high rates of inflation. The high inflation rates, increasing bank rates and national living wage pressure will have further impact onto the ongoing budgets.

Whilst the Council is not anticipating the need to reduce any services, the financial position will have to be monitored over the year and will make the MTFs for 2024/25 and beyond even more of a challenge.

RECOMMENDATIONS

The recommendation is for the report to be noted.

SUPPORTING INFORMATION

1.0 REASONS FOR RECOMMENDATIONS

Financial monitoring of the budget throughout the year complies with the duties under the Local Government Act 2003, the Housing Act 1985, the Local Government and Housing Act 1989 and the Local Government Finance Act 1992 and subsequent legislation.

2.0 OTHER OPTIONS CONSIDERED

N/A

3.0 BACKGROUND INFORMATION

1. The report provides a financial update for the General Fund, Housing Revenue Account (HRA) and Capital Budgets for 2023/24, based on operational and financial impacts for the period April to December 2023.
2. On 1st March 2023 Ordinary Council set a budget for the General Fund that forecast a £111k deficit, with this deficit to be funded from earmarked reserves. To date as at period 9 monitoring, it is now expected for there to be no deficit.
3. At the same meeting, the HRA budget was agreed at a net surplus of £26k. Currently the projection is that the HRA will generate a surplus of £729k.
4. A total capital commitment of £58.340m was approved at the same meeting. The updated forecasts shows that it is expected £17.5m will be committed this financial year.

Issue, Options and Analysis of Options

General Fund

5. Based on the activity to the end of December 2023, the General Fund revenue forecast is a balanced position. Appendix A & B provides a detailed analysis of the activity making up the variance compared to the surplus set originally.
6. The General Fund working Balance is forecast to remain at £2,874m as of 31st March 2024

General Fund Forecast

	2023/24 Current Budget £'000	2023/24 Forecast Outturn £'000	2023/24 Variance £'000
Total General Fund Net Expenditure	6,953	7,425	472
Net Non-Service	3,576	2,828	(748)
Appropriations	(110)	165	275
Total Funding	(10,308)	(10,418)	(110)
General Fund (Surplus)/Deficit	111	(0)	(111)
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Working Balance B/fwd	2,874	2,874	2,874
Surplus/(Deficit) in year	(111)	(0)	111
Earmark Reserve Drawdown	111	0	(111)
Working Balance C/fwd	2,874	2,874	0

7. To analyse the variances a subjective analysis per cost centre under each corporate strategy heading has been produced and can be found within Appendix A.
8. In summary the variances within the General fund are associated with the following:

Growing Our Economy

9. There is a total overspend of £70k within growing our economy. This is attributed to overspends within Planning development, planning enforcement & Land charges totalling £304k. This is partly offset by an underspend in Planning policy.
10. Planning enforcement have an additional temporary agency post and planning development are paying a premium for the agency staff. There is a national shortage of town planners.

11. As in 2022/23, we are also projecting similar large expenditure on consultancy fees and other professional fees.

Protecting Our Environment

12. Protecting our environment overspend has increased from P8 from £198k to £240k.

13. Parking services are forecast to not achieve their income targets by £115k. King George's playing fields income for 2023 summer was less than 2022. This could be attributed to the wet summer. Generally, throughout the year so far, activity for car parks is down on last year. There have also been issues with the car parking system at the multi storey car park and we will monitor how the new scheme performs. Parking have managed to partially mitigate some of this loss by finding in year efficiencies to reduce the overspend to £49k.

14. There is a forecast overspend of £66k for Building control. This is due to not achieving their income targets for building reg applications.

15. There have also been pressures across waste management and street services. Street services are currently relying on agency staff as well as overtime being paid to permanent staff to keep up with demand. There are also pressures for premises expenditure (water bills) and supplies and services (repairs and maintenance).

16. There have been underspends within protecting our environment for Asset management & grounds maintenance.

Developing Our Communities

17. Developing our communities are forecasting an overspend of £92k.

18. £100k is attributed to not achieving income targets for sport and social venues including the community hubs.

19. Golf course £26k pressure, £19k for water and then other smaller R&M pressures.

20. Savings within utilities amount to £73k which has offset some of the overspends above.

Delivering an Efficient and Effective Council

21. There is a forecast overspend of £395k.
22. The cause of this overspend is mainly attributable to an increase in agency costs for Interim staff, a one-off credit has been received regarding service charges, this has offset the overspend that had previously been forecast in office accommodation.

Improving Housing

23. Improving housing is now forecasting an underspend of £155k compared to a small overspend of £29k in P8.
24. There has been a revision of the grant income expected for homelessness which is predicted to be greater than previously forecast.
25. This is also attributed to homelessness and an underspend on staffing as we have been able to capitalise staffing costs for supporting the capital programme.

Net Non-Service Expenditure

26. Due to the capital programme slipping, the cash we had borrowed at 2.058% to fund the programme has been invested and we are estimating an extra £700k from Interest receivable.

Funding

27. Currently for P9 the only change is there is a small surplus for the collection fund.

Cost of Living Crisis

28. The financial backdrop of the UK economy is volatile, with inflation still above the targeted 2%. Latest figures from the office of national statistics show inflation is still at 4.7%. Even though inflation has fallen, it is still above the target and therefore the Bank of England have kept the base interest rate at 5.25%
29. The Bank of England have stated higher interest rates reduce inflation by making it more expensive for people to borrow money to drive demand. Higher interest rates also encourage people who can save, to save rather than spend. Together, these mean there will be less spending in the economy overall.
30. This Council can set it's pay locally however it has followed the national joint council's pay offer of £1,925 for all staff and 3.88% on salaries above approximately £50k. The reason for this is so staff on these salaries received a

slightly higher percentage than chief officers who received 3.5% earlier in the year.

31. This was a similar offer to 2022/23. Only difference being the 3.88% for £50k and above plus there was no additional annual leave days.

Savings & Initiatives

32. The Savings initiatives built within the MTFS are set out in the table below. They are RAG rated, Red being unachieved, and green being achieved at the time of reporting and based on current periods forecasts. These initiatives are monitored through the Council's budget monitoring process and reviewed regularly.

Proposed Saving Targets

Proposed Saving Targets	2023/24 £'000	2024/25 £'000	2025/26 £'000
Corporate Vacancy Factor	(673)	(686)	(700)
Capitalisation Staff Costs *	(50)	(50)	(50)
One team savings	(224)	(808)	(846)
Total Efficiency Targets	(947)	(1,544)	(1,596)
Leisure Strategy Income	(175)	(175)	(175)
Service Income Generation	(80)	(80)	(80)
Total Income Generation Targets	(255)	(255)	(255)
Total Saving Targets	(1,202)	(1,799)	(1,851)

33. The savings marked amber are yet to be achieved for the following reasons:

- Inflationary increases preventing any saving.
- Delay in service delivery generating efficiencies.
- Decrease in income targets due to cost-of-living crisis.

34. The proposed savings targets for OneTeam savings for 24/25 & 25/26 have been removed while the processed is reviewed.

One Team Strategic Partnership

35. A OneTeam Strategic Partnership was agreed at an Extraordinary Council on 25 January 2022 and led to a Joint Chief Executive/Head of Paid Service being

appointed across Rochford District Council and Brentwood Borough Council with effect from 1 February 2022.

36. The first activity for the OneTeam Transformation Programme was the review of the senior leadership structure at Tier 2 (Strategic Director) and Tier 3 (Assistant Director/Corporate Director) levels. Appointments for new Tier 3 Director roles were made by the Chief Officer Appointments Committee on 16 June, with further appointments in November 2022 and June 2023.
37. There has recently been a recruitment process to fill all the remaining vacancies in CLT. When writing this report, it is still yet to be confirmed the outcome of that recruitment.
38. The tier 4 recruitment is underway and appointments will follow in the coming months.

Collection Fund

39. The Council has a statutory requirement to operate a Collection Fund as a separate account to the General Fund. The purpose of the Collection Fund, therefore, is to isolate the income and expenditure relating to Council Tax and National Non-Domestic Business Rates. The administrative costs associated with the collection process are charged to the General Fund.

Council Tax

40. For 2023/24 the Council's precept upon the collection fund is £6.929m, representing 10.3% of the total Council Tax precepts upon the Collection Fund of £67.355m.
41. The collection rate is currently running at 97.2%. This will be monitored closely during the year for any reduction resulting from the ongoing increases in the cost of living. A significant drop in the collection rate could result in a deficit on the Collection Fund, which would be a cost to the General Fund in 2024/25.

NNDR

42. The funding regime from NNDR income has become increasingly complex in recent years. This is partly due to the granting of a range of business rates reliefs by central government, which are reimbursed to the Council via S31 grant. The reliefs include support for local businesses to help them recover from the impact of the COVID-19 pandemic.

43. In addition, the Council has seen a significant decline in its NNDR tax base in recent years, due to the closure of the Ford site and the trend of office space being converted to flats.
44. The Council's forecast share of NNDR income for 2023/24, including S31 grants and "safety net" payment, is £1.535m
45. The NNDR collection rate will be monitored closely during the year. Any reduction in collection rates would result in a deficit on the Collection Fund, but the impact of this upon the General Fund would be offset by additional safety net payments.

Earmarked Reserves

46. The detailed earmarked reserve balances enclosed in Appendix E. A summary is provided in the table below.

	2023/24 Opening Balance £'000	2023/24 Forecast Balance £'000	2023/24 Movement £'000
Mitigation Reserves	6,207	6,207	(0)
Service Reserves	1,932	1,795	(147)
Specific Reserves	960	677	(283)
COVID-19 Reserves	373	0	(373)
Total Reserves	9,472	8,669	(803)

Housing Revenue Account – HRA

47. The Council approved a HRA budget and net surplus of £26k for 2023/24, and an HRA working Balance of £2.311m as of 31st March 2023.
48. The HRA in year variances for 2023/24, and resulting working balance forecast is summarised below, with further variance detail reported in Appendix A & B.

HRA Forecast

	Budget £'000	Forecast £'000	Variance £'000
Total Expenditure	12,148	11,490	(658)
Total Income	(14,447)	(14,519)	(72)
Non-Service Costs	2,273	2,273	0
Appropriations	0	0	0
(Surplus)/Deficit on HRA	(26)	(756)	(730)

Working Balance B/fwd	2,311	2,311	0
Surplus/(Deficit) in year	26	756	802
Working Balance Cfwd	2,327	3,067	802

49. The main variances contributing to the revised forecast of £756k, variance to budget of £730k are:
50. £643k of the variance is in relation to premises related expenditure, £423k utility bills, £157k for council tax bills, £134k on fixtures and fittings R&M. There is a £37k overspent in relation to premises insurance premiums. There are also some smaller overspends on maintenance of grounds and building repairs.
51. There is also a small increase for income generated through rent and fees and charges, this variance is £69k.
52. All the other smaller variances are shown in appendix A & B.

Capital Programme

53. The current capital budget totals £58.340m the detail capital program is disclosed in Appendix D.
54. Currently there is £44m of identified potential slippage within the current programme.
55. Major build work has been delayed in relation to The Strategic Housing Development Programme.
56. Conversations continue with the football foundation regarding options available to the Council regarding the Football Hub project. A full appraisal on any scheme is required before further commitment is made.
57. Works for stage 1 in the Baytree centre are delayed. We still need to go through procurement for a contractor for the works, as is the case for the works at Childerditch.
58. Regarding the decent homes programme, works are progressing well. The forecast shows the budget and slippage from 22/23 to be fully utilised. Slippage was not automatically carried forward. Therefore, this programme is currently showing an overspend on this programme. The slippage was not carried forward as the council would need to realign and adjust the cost-of-living crisis and rising rates. We are currently monitoring and reviewing the 23/24 and we be adjusting for future reports.

4.0 FINANCIAL IMPLICATIONS

The financial implications are contained within this report.

5.0 LEGAL IMPLICATIONS

The Council has a variety of statutory duties which it must fulfil by law. Including setting a balanced budget for each fiscal year and must take steps to monitor income and expenditure against the budget set. It cannot lawfully not to carry out those duties. Financial monitoring of the budget throughout the year complies with the duties under the Local Government Act 2003, the Housing Act 1985, the Local Government and Housing Act 1989 and the Local Government Finance Act 1992 and subsequent legislation. For other activities, the Council provides services in pursuance of a statutory power rather than a duty, and though not bound to carry out those activities, decisions about them must be taken in accordance with the decision-making requirements of administrative law

6.0 RESOURCE IMPLICATIONS: STAFFING, ICT AND ASSETS

The resource implications are contained within the report.

7.0 RELEVANT RISKS

The relevant risks are contained in the report.

8.0 ENGAGEMENT/CONSULTATION

The report has been presented to the corporate leadership team, the leader and the Chairs of Committees.

9.0 EQUALITY & HEALTH IMPLICATIONS

The Public Sector Equality Duty applies to the Council when it makes decisions. The duty requires us to have regard to the need to:

- a) Eliminate unlawful discrimination, harassment and victimisation and other behaviour prohibited by the Act. In summary, the Act makes discrimination etc. on the grounds of a protected characteristic unlawful
- b) Advance equality of opportunity between people who share a protected characteristic and those who do not.
- c) Foster good relations between people who share a protected characteristic and those who do not, including tackling prejudice and promoting understanding.

The protected characteristics are age, disability, gender reassignment, pregnancy and maternity, marriage and civil partnership, race, religion or belief, gender, and sexual orientation. The Act states that 'marriage and civil partnership' is not a relevant protected characteristic for (b) or (c) although it is relevant for (a).

The proposals in this report will not have a disproportionate adverse impact on anybody with a protected characteristic.

10.0 ENVIRONMENT AND CLIMATE IMPLICATIONS

There are no direct economic implications, although it is important that the Council maintain a robust budget to inform how the Council interacts with residents, businesses, partners and customers through the provision of certain services.

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APPENDICES

- A. Revenue - estimated outturn report**
- B. GF 2023.24 - Estimated outturn**
- C. HRA 2023.24 - Estimated outturn**
- D. Capital 2023.24 - Estimated outturn**
- E. Earmarked reserves - 2023.24 estimated outturn**
- F. Budget guidelines for 2024/25 to 2026/27**

BACKGROUND PAPERS

1. 2024/25 Budget and MTFS
2. P8 2023.24 Budget Update Report
3. Q1 2023.24 Budget Update Report
4. Budget 2023/24 and Medium-Term Financial Strategy – 01/03/2023
5. 2022/23 Financial Outturn – 12/07/2023

SUBJECT HISTORY (last 3 years)

Council Meeting	Date
FAIR: 24/25 budget and MTFS	07/02/2024
FAIR: P8 2023.24 budget update	20/12/2023
FAIR: Q1 2023.24 budget update	12/07/2023
PRED: 2022-23 Budget update	23/11/2023
PRED: 2022-23 Budget update	14/09/2023
PRED: 2022-23 Budget guidelines & forecast	13/07/2022

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Appendix A

	Current Budget	P9 Forecast	Variance to budget	Movement from P6	% Variance
Total General Fund Surplus/Deficit	111,219	0	(111,219)	0	-100.00%
Total HRA Surplus/ Deficit	(26,350)	(755,517)	(729,167)	(38,280)	-2767.24%
Total BBC	84,869	(755,517)	(840,386)	(38,280)	-990.22%

Chief Executive

Service	Current Budget	P9 Forecast	Variance to budget	Movement from P6	% Variance
Senior Leadership Team	532,850	815,590	282,740	0	53.06%
Commercial Activity	0	0	0	0	0.00%
Total Chief Executive	532,850	815,590	282,740	0	53.06%

Director - Resources

Service	Current Budget	P9 Forecast	Variance to budget	Movement from P6	% Variance
Corporate Finance	743,533	695,321	(48,212)	(19,200)	-6.48%
Revenues & Benefits	742,870	858,930	116,060	75,220	15.62%
Risk and Business Continuity	1,250	11,000	9,750	0	780.00%
Corporate Management	209,620	296,940	87,320	24,600	41.66%
Corporate Fraud	(71,780)	(21,860)	49,920	0	-69.55%
Internal Audit	94,870	94,870	0	0	0.00%
Payroll	48,890	48,890	0	0	0.00%
Procurement	25,140	34,780	9,640	0	38.35%
Total Director - Resources	1,794,393	2,018,871	224,478	80,620	12.51%

Director - People & Governance

Service	Current Budget	P9 Forecast	Variance to budget	Movement from P6	% Variance
Democratic Services & Support	309,697	259,335	(50,362)	0	-16.26%
Corporate Support	273,076	240,315	(32,761)	0	-12.00%
Electoral Services	295,175	300,050	4,875	0	1.65%
Legal Services & Data Protection	397,495	377,630	(19,865)	19,450	-5.00%
Human Resources	318,453	326,110	7,657	(13,380)	2.40%
Total Corporate Director - Law & Governance	1,593,896	1,503,440	(90,456)	6,070	-5.68%

Director - Environment

Service	Current Budget	P9 Forecast	Variance to budget	Movement from P6	% Variance
Depot Management & Admin	812,771	767,444	(45,327)	(4,092)	-5.58%
Cemeteries	21,740	56,058	34,318	33,092	157.86%
Environmental Intitatives	5,924	5,924	0	(1,500)	0.00%
Environmental Maintenace	(57,500)	(57,500)	0	0	0.00%
Golf Course	(58,054)	(52,311)	5,743	(2,580)	-9.89%
Grounds Maintenance	601,074	563,414	(37,660)	(22,636)	-6.27%
Open Spaces	457,385	383,390	(73,995)	8,322	-16.18%
Street Services	412,403	420,608	8,205	(4,560)	1.99%
Vehicle Fleet Management	839,480	984,944	145,464	61,990	17.33%
Waste Management	(174,061)	(151,798)	22,264	36,423	-12.79%
Building Control	83,013	149,773	66,760	(3,904)	80.42%
Total Director - Environment	2,944,175	3,069,946	125,771	100,555	4.27%

Director - Place

Service	Current Budget	P9 Forecast	Variance to budget	Movement from P6	% Variance
Land Charges	(9,360)	23,560	32,920	(7,865)	-351.71%
Planning Development	124,770	330,122	205,352	103,691	164.58%
Planning Enforcement	120,850	220,010	99,160	0	82.05%
Planning Policy	781,624	531,871	(249,753)	(117,047)	-31.95%
Economic Development	198,390	163,955	(34,435)	433	-17.36%
Director - Place	1,216,274	1,269,519	53,245	(20,788)	4.38%

Director - Customer & Data Insight

Service	Current Budget	P9 Forecast	Variance to budget	Movement from P6	% Variance
ICT Services	1,193,047	1,090,276	(102,771)	(56,481)	-8.61%
Digital Services	25,911	115,228	89,317	(24,280)	344.71%
Customer & Performance	312,072	273,492	(38,580)	(31,393)	-12.36%
Total Director - Customer & Data Insight	1,531,030	1,478,996	(52,034)	(112,154)	-3.40%

Director - Policy & Delivery

Service	Current Budget	P9 Forecast	Variance to budget	Movement from P6	% Variance
Programmes & Projects	54,645	80,738	26,093	0	47.75%
Communications	60,905	70,826	9,921	0	16.29%
Total Director - Policy & Delivery	115,550	151,564	36,014	0	31.17%

Director - Communities & Health					
Service	Current Budget	P9 Forecast	Variance to budget	Movement from P6	% Variance
Community Safety	168,780	182,569	13,789	(4,469)	8.17%
Communities Health & Leisure	388,893	395,863	6,970	1,654	1.79%
CCTV	135,435	152,332	16,897	(23,220)	12.48%
Other Environmental Services	271,193	249,964	(21,229)	691	-7.83%
Licensing	(7,760)	(14,428)	(6,668)	(12,395)	85.93%
EH Managed Service	336,565	340,269	3,704	15,867	1.10%
Total Director - Communities & Health	1,293,106	1,306,569	13,463	(21,872)	1.04%

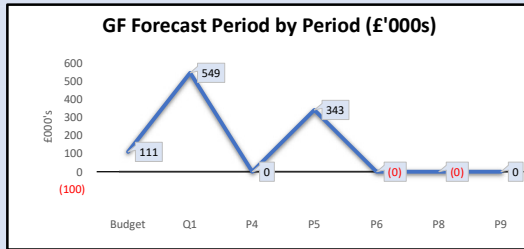
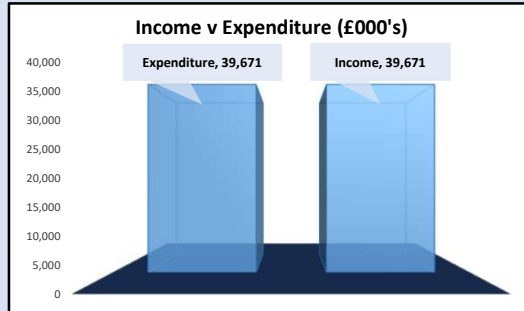
Director - Assets & Investments					
Service	Current Budget	P9 Forecast	Variance to budget	Movement from P6	% Variance
Facilities Management	228,770	224,035	(4,735)	(151,902)	-2.07%
Asset Management	(3,585,361)	(3,700,705)	(115,344)	63,367	3.22%
Parking	(816,284)	(691,774)	124,510	61,755	-15.25%
Commercial Activity (Asset Development)	0	0	0	(50,000)	0.00%
Total Director - Assets & Investments	(4,172,875)	(4,168,444)	4,431	(76,780)	-0.11%

Director - Housing					
Service	Current Budget	P9 Forecast	Variance to budget	Movement from P6	% Variance
Homelessness	154,920	39,173	(115,747)	(84,345)	-74.71%
Community Alarms	0	0	0	0	0.00%
Housing Advice & Enabling	49,360	49,014	(346)	0	-0.70%
Housing General Fund Properties	(59,540)	(58,609)	931	(171)	-1.56%
Director - Housing	144,740	29,578	(115,162)	(84,516)	-79.56%
HRA Expenditure	8,699,580	8,042,187	(657,393)	(3,551)	-7.56%
HRA Share of CDC	347,100	347,100	0	0	0.00%
HRA Income	(14,447,020)	(14,518,794)	(71,774)	(34,729)	0.50%
HRA Non Service Expenditure	0	0	0	0	0.00%
HRA Subtotal	(5,400,340)	(6,129,507)	(729,167)	(38,280)	13.50%
Corporate Director - Housing & Community Safety	(5,255,600)	(6,099,929)	(844,329)	(122,796)	16.07%

Non Service Expenditure					
Service	Current Budget	P9 Forecast	Variance to budget	Movement from P6	% Variance
Contingency & Savings	(40,000)	(50,000)	(10,000)	0	25.00%
Parish Precepts	680,966	680,966	0	0	0.00%
Interest Payable	3,845,240	3,845,240	0	0	0.00%
Interest Receivable	(2,451,460)	(3,162,960)	(711,500)	0	29.02%
Investment Properties	(401,960)	(437,745)	(35,785)	(47,711)	8.90%
Payments to Pension Fund	0	0	0	0	0.00%
Provision for Loan Repayment (MRP)	1,791,110	1,791,110	0	0	0.00%
General Fund Bad Debt	112,120	112,120	0	0	0.00%
General Fund Appropriations	(110,130)	164,446	274,576	176,576	-249.32%
Interest Payable (HRA)	2,335,000	2,335,000	0	0	0.00%
HRA Investment income	(62,000)	(62,000)	0	0	0.00%

GENERAL FUND FINANCIAL DASHBOARD

AREA	£'000s			% Variance
	BUDGET	P8	VARIANCE	
GENERAL FUND	111	(0)	(111)	100%
NET SERVICE EXPENDITURE	6,953	7,785	832	(0)
Chief Executive	533	824	291	55%
Director Of Resources	1,794	2,113	319	18%
Director People & Governance	1,594	1,515	(79)	-5%
Director Of Environment	2,944	2,908	(36)	-1%
Director Of Place	1,216	1,437	221	18%
Director Communities & Health	1,293	1,236	(57)	-4%
Director Customer & Data	1,531	1,575	44	3%
Director Of Asset & Investment	(4,173)	(3,854)	318	-8%
Director Of Policy & Delivery	116	160	45	39%
Director Of Housing	145	144	(0)	0%
Contingency And Savings	(40)	(274)	(234)	584%
Net Non-Service Expenditure	2,895	2,297	(598)	0
Accounting Adjustments	112	112	0	0%
Interest Payable - Gf	3,845	3,845	0	0%
Interest Receivable	(2,451)	(3,061)	(610)	25%
Investment Properties	(402)	(390)	12	-3%
Provision For Loan Repay (Mrp)	1,791	1,791	0	0%
Funded By	(9,737)	(10,082)	(345)	2
Appropriations	(110)	(110)	0	0%
Business Rates Retention	(1,535)	(1,535)	0	0%
Council Tax - Bbc	(6,930)	(6,930)	0	0%
New Homes Bonus	(450)	(450)	0	0%
Collection Fund Surplus	(195)	(540)	(345)	177%
Other Non-Specific Grants	(517)	(517)	0	0%



Total Variance per Directorate

Rank	Director's area	Variance (£'000s)
1	Director Of Housing	(115)
2	Director People & Governance	(90)
3	Director Customer & Data	(52)
4	Director Of Asset & Investment	4
5	Director Communities & Health	13
6	Director Of Policy & Delivery	36
7	Director Of Place	53
8	Director Of Environment	126
9	Director Of Resources	224

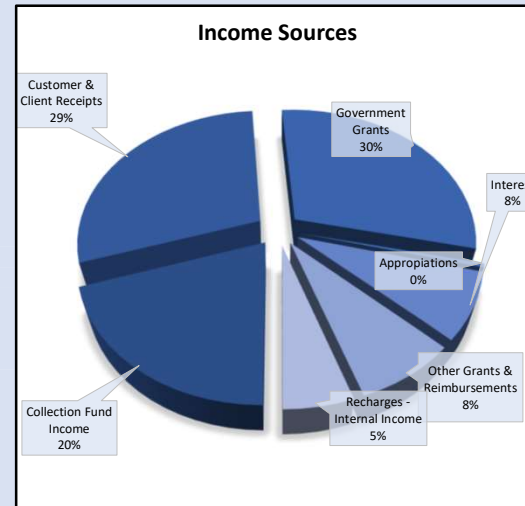
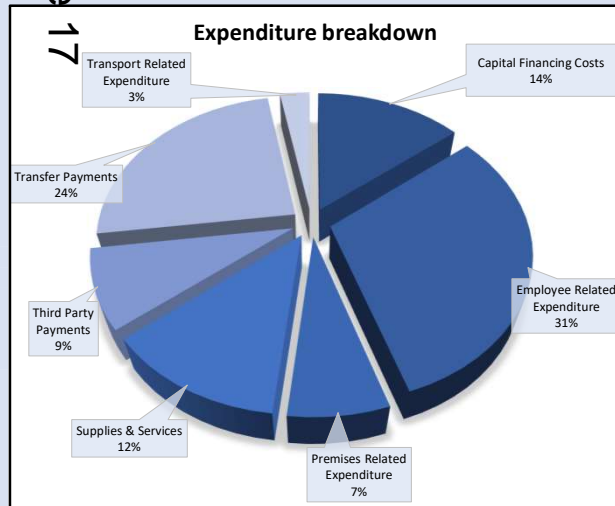
Top 5 overspent GF cost centres

Rank	Cost centre	Overspent (£'000s)
1	Planning Development Managemt	205
2	Vehicle Fleet Management	145
3	Recycling - Dry	137
4	Parking Services	125
5	Planning Enforcement	99

Top 5 Under spent GF cost centres

Rank	Cost centre	Underspent (£'000s)
1	Planning Policy	(250)
2	Council Tax Collection	(201)
3	Ict Services	(103)
4	Homelessness Admin	(94)
5	Buildings & Stakeholders	(76)

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Top 10 Expenditure Account lines

Rank	Account code	Budget (£'000s)	Forecast (£'000s)	Variance (£'000s)
1	Full permanent establishment costs	10,646	10,133	(514)
2	Contracted Services	2,747	2,543	(204)
3	Agency Staff	1,330	1,859	529
4	Electricity	998	872	(126)
5	Project Management Support	611	412	(199)
6	Insurances - General	231	363	131
7	Vehicle - Fuel	379	347	(32)
8	Computer Software Licences	349	335	(14)
9	Vehicle R&M - External	286	309	23
10	Managed Services	336	305	(31)

Top 10 Income Account lines

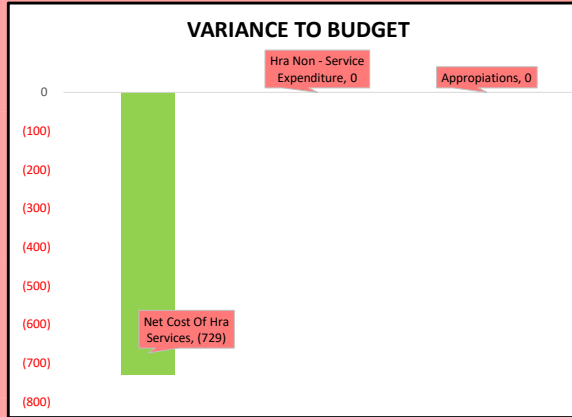
Rank	Account code	Budget (£'000s)	Forecast (£'000s)	Variance (£'000s)
1	Rents - Other Premises	(5,005)	(5,118)	(113)
2	Income - Car Parking	(1,238)	(1,091)	(147)
3	Income - General Fees & Charge	(687)	(859)	(172)
4	Income - Planning Applications	(853)	(800)	(53)
5	Income - Waste Collection	(640)	(620)	(20)
6	Income - Hires Charges	(553)	(555)	(2)
7	Income - Recycling Credits	(592)	(527)	(65)
8	Income - Season Tickets	(295)	(337)	(42)
9	Rents - Shops	(256)	(260)	(4)
10	Rents - Council Dwellings	(329)	(237)	(92)

Appendix B

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HRA FINANCIAL DASHBOARD

AREA	£'000s			% OVERSPENT
	BUDGET	P9	VARIANCE	
HRA TOTAL	(26)	(756)	(729)	
Net Cost Of Hra Services	(2,299)	(3,029)	(729)	32%
Repairs And Maintenance	3,368	3,196	(172)	-5%
Supervision And Management	3,018	3,025	7	0%
Special Services	1,906	1,531	(375)	-20%
Rents, Rates & Other Charges	407	290	(117)	-29%
Self Financing Payment	0	0	0	0%
Depreciation And Impairment	2,941	2,941	0	0%
Movement For Bad Debts	160	160	0	0%
Dwelling Rents	(13,220)	(13,273)	(54)	0%
Non Dwelling Rents	(250)	(248)	2	-1%
Cfs Leaseholders	(339)	(345)	(7)	2%
Cfs Tenants	(569)	(577)	(8)	1%
Cfs Other Charges - Community	(0)	(0)	0	0%
Contributions To Expenditure	(5)	(30)	(25)	561%
Reimbursement Of Costs	(65)	(45)	20	-31%
Hra Share Of Cdc	347	347	0	0%
Hra Non - Service Expenditure	2,273	2,273	0	
Interest Payable - Hra	2,335	2,335	0	0%
Hra Interest-Investment Income	(62)	(62)	0	0%
HRA Payments To Pension Fund	0	0	0	0%
Appropriations	0	0	0	1
Contribution To/From Reserves	0	0	0	100%
Contribution To Capital	0	0	0	0%

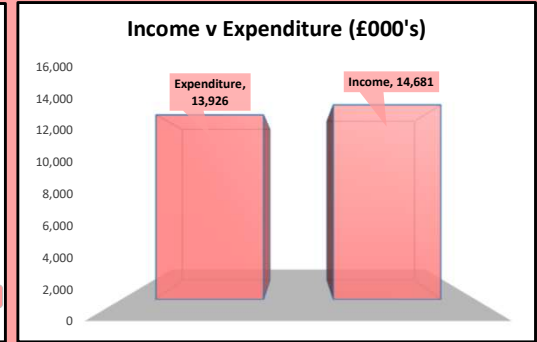
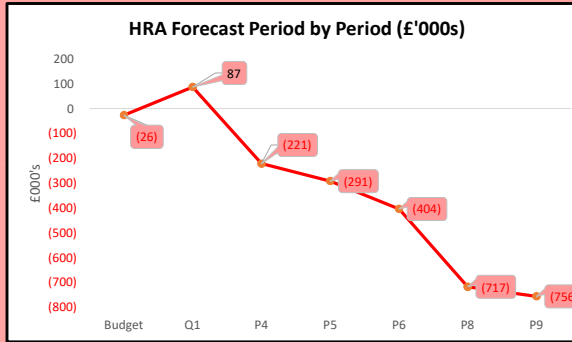


Total Variance per Cost Centre

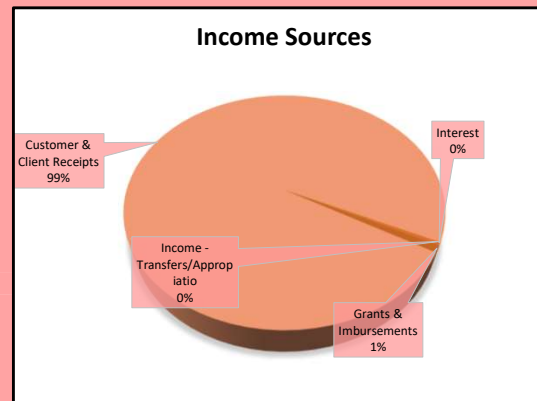
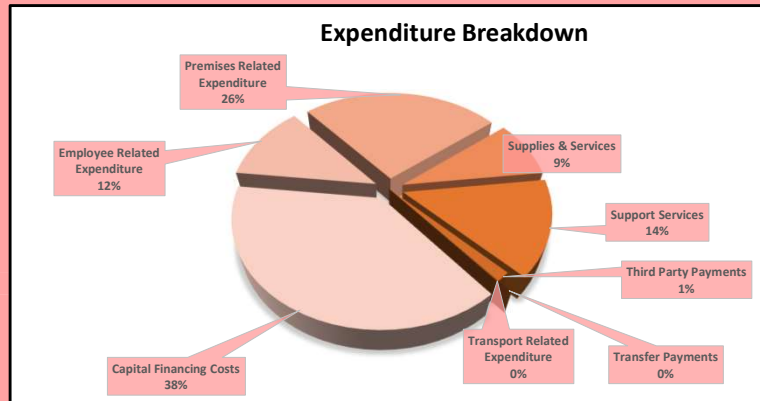
Rank	Director's area	Variance (£'000s)
1	Reimbursement Of Costs	20
2	Supervision And Management	7
3	Non Dwelling Rents	2
4	Cfs Other Charges - Community	0
5	Self Financing Payment	0
6	Depreciation And Impairment	0
7	Hra Share Of Cdc	0
8	Movement For Bad Debts	0
9	Cfs Leaseholders	(7)
10	Cfs Tenants	(8)
11	Contributions To Expenditure	(25)
12	Dwelling Rents	(54)
13	Rents, Rates & Other Charges	(117)
14	Repairs And Maintenance	(172)
15	Special Services	(375)

HRA Future Years budget Info

	23/24	24/25	25/26	Total (£'000s)
Net Cost Of Hra Services	(2,299)	(2,952)	(3,060)	(8,311)
Hra Non - Service Expenditure	2,273	2,419	3,991	8,683
Appropriations	0	0	0	0
HRA TOTAL	(26)	(533)	931	372



ACCOUNT CODE BREAKDOWN



Top 10 Account lines

Rank	Account code	Amount (£'000s)
1	Full permanent establishment costs	1,551
2	R&M Bldgs - Ppp	1,198
3	R&M Bldgs - General	501
4	Consultancy Fees	361
5	R&M Fix & Fit - Gas Extra Ppp	325
6	Electricity	314
7	Depot Service Hra Charge	287
8	R&M Fix & Fit - Communal	231
9	Gas	227
10	Premises Insurance Premiums	168

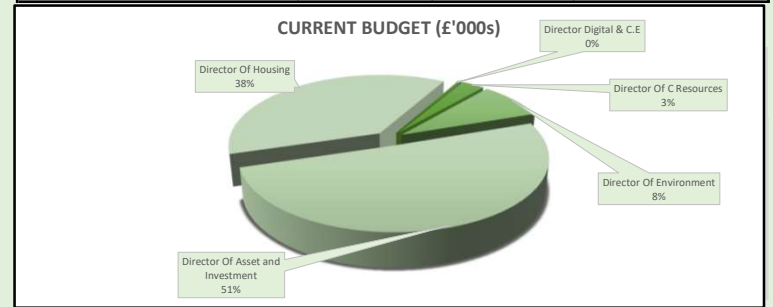
Under spent by 756k

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CAPITAL FINANCIAL DASHBOARD

CODE	CAPITAL PROJECT	£'000s			PROPOSED SLIPPAGE for 23/24
		CURRENT BUDGET	P9 Est Outturn	Variance	
CAPPRO	CAPITAL PROGRAMME	58,340	17,539	(40,701)	(44,021)
	Director Digital & C.E	275	275	0	0
C103	Ict Strategy	100	100	0	0
C155	Software Licences	50	50	0	0
C203	Ict Hardware	125	125	0	0
	Director Of C Resources	1,651	1,651	0	0
C107	E-Financial	51	51	0	0
C110	Asset Management Strategy	100	100	0	0
C217	Brentwood Leisure Centre	1,000	1,000	0	0
C223	Asset Compliance	250	250	0	0
C230	Retrofit - GF	250	250	0	0
	Director Of Environment	4,898	1,976	(2,822)	(2,812)
C125	Vehicle Replacement Programme	1,388	1,378	(10)	0
C128	Play Area Refurbishments	100	0	0	0
C215	Football Hub Development	2,817	5	(2,812)	(2,812)
C149	Home Repair Assistance Grants	5	5	0	0
C150	Disabled Facilities Grant	250	250	0	0
C193	Car Park Improvements	100	100	0	0
C200	Open Spaces Infrastructure	100	100	0	0
C220	Low Emissions infrastructure	138	138	0	0
CLA	S106	0	0	0	0
	Director Of Housing	22,007	12,587	(9,420)	(14,750)
CJA	HRA Decent Homes	6,007	11,337	5,330	0
CJB	HRA Affordable Housing	16,000	1,250	(14,750)	(14,750)
	Director Of Asset and Investment	29,509	1,050	(28,459)	(26,459)
C222	Regeneration fund	20,000	0	(20,000)	(18,000)
C228	Baytree Centre redevelopment	4,988	800	(4,188)	(4,188)
C229	Childerditch Redevelopment	4,521	250	(4,271)	(4,271)

DIRECTORATE	CURRENT BUDGET (£'000s)	Outturn (£'000s)	PROPOSED SLIPPAGE for 22/23 (£'000s)
Director Digital & C.E	275	275	0
Director Of C Resources	1,651	1,651	0
Director Of Environment	4,898	1,976	(2,812)
Director Of Asset and Investment	29,509	1,050	(26,459)
Director Of Housing	22,007	12,587	(14,750)
Total	58,340	17,539	(44,021)



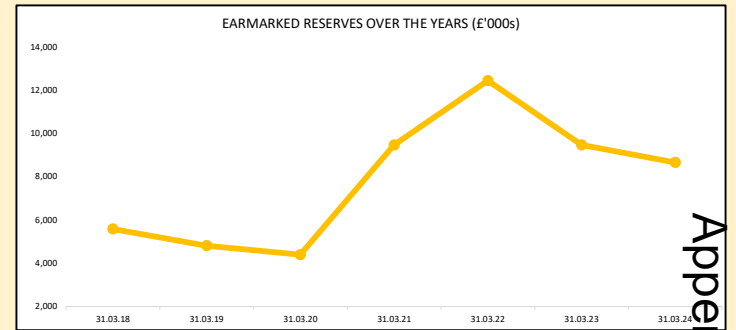
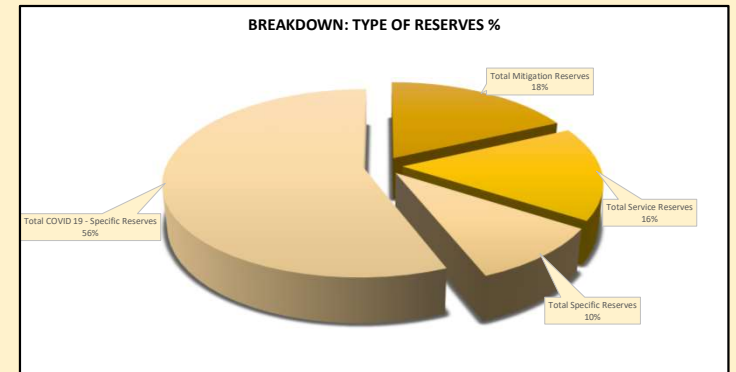
TOP 5 Biggest Projects		
Rank	PROJECT	BUDGET (£'000s)
1	Regeneration fund	20,000
2	HRA Affordable Housing	16,000
3	HRA Decent Homes	6,007
4	Baytree Centre redevelopment	4,988
5	Childerditch Redevelopment	4,521

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RESERVES DASHBOARD

Reserve	Balance as at 1.4.23	Budget proposed drawdown/ contribution	Forecast Drawdown/ contribution	Variance	Forecast balance 31.3.24
Total General Fund Earmarked Reserves	9,472	(1,112)	(803)	309	8,669
Total Mitigation Reserves	6,207	(209)	0	209	6,207
Funding Volatility	1,200	(111)	0	111	1,200
Housing benefit Subsidy	150			0	150
Insurance and Risk Management	37			0	37
In Borough Regeneration	3,500	(98)	0	98	3,500
Inflation & Finance Mitigation	1,320			0	1,320
Total Service Reserves	1,932	(247)	(147)	100	1,785
Asset Management	164	(21)	(21)	0	143
Electoral Registration	57			0	57
Economic Development	300	(14)		14	300
High Street Fund	200			0	200
Environmental Initiatives	182	(23)		23	182
Planning Enforcement	61			0	61
Service Investment and Initiatives	200			0	200
Legal Resource	100			0	100
Leisure Contingency	72			0	72
LGV Driver Training	10			0	10
Digital, Customer & Comms	134		(15)	(15)	119
Rochford Partnership	189	(189)	(117)	72	72
Other Licences	5			0	5
Corporate Training	46		6	6	52
Apprentice Incentive	9			0	9
Street Scene Initiatives Creation	200			0	200
Staff Achievement & Recognition	3			0	3
Total Specific Reserves	960	(283)	(283)	0	677
Duchess Of Kent/Nightingale	280	(12)	(12)	0	268
Preventing Homelessness	100	(21)	(21)	0	79
Brentwood Community Hospital	40			0	40
Community Rights	38			0	38
Health and Wellbeing	109			0	109
Neighbourhood Plan	29			0	29
Land at Hanover House	10			0	10
Willowbrook Rosen Crescent	7			0	7
Open Data Funding to LA's	1			0	1
New corporate priorities	250	(250)	(250)	0	0
CEV funding	27			0	27
Domestic Abuse funding	69			0	69
Total COVID 19 - Specific Reserves	373	(373)	(373)	0	0
NDR Collection Fund Deficit	373	(373)	(373)	0	0

RESERVE	Balance as at 1.4.23	Forecast Drawdown/ contribution	Forecast balance 31.3.24
Total General Fund Earmarked Reserves	9,472	(1,915)	8,669
Total Mitigation Reserves	6,207	(209)	6,207
Total Service Reserves	1,932	(394)	1,785
Total Specific Reserves	960	(566)	677
Total COVID 19 - Specific Reserves	373	(373)	0



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